

REGISTERED COMPANY NUMBER: 04001321 (England and Wales)
REGISTERED CHARITY NUMBER: 1089171

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Headway Black Country
(A Company Limited by Guarantee)

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Headway Black Country

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 25
Detailed Statement of Financial Activities	26 to 27

Headway Black Country

Reference and Administrative Details
for the Year Ended 31 March 2021

TRUSTEES	Ms Claire Victoria Burnell Ms Susan Mary Hatton Ms Deborah Ann Pejica Ms Alison Jane Ratcliffe Ms Jane Camellia Sarker Ms Kavita Nagra
REGISTERED OFFICE	Headway Black Country Martins Hill Street Dudley West Midlands DY2 8RT
REGISTERED COMPANY NUMBER	04001321 (England and Wales)
REGISTERED CHARITY NUMBER	1089171
INDEPENDENT EXAMINER	Lewis Smith & Co. Chartered Certified Accountants The Old Doctor's House 74 Grange Road Dudley West Midlands DY1 2AW

Headway Black Country

Report of the Trustees for the Year Ended 31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

OBJECTIVES AND ACTIVITIES

Structure, Governance and Management

Headway Black Country was started as branch of Headway UK in 1997.

It was incorporated as a company limited by guarantee on 24th May 2000. On 1st November 2001 the company was entered on to the Central Register of Charities, number: 1089171. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association.

The company is limited by guarantee. Each member undertakes to contribute to the company as may be required, but not exceeding £5, in the event that the company is wound up.

As such, Headway Black Country has been an independent charity and company limited by guarantee since these dates, affiliated to Headway UK.

Our main address is:

Headway Black Country, Martin Hill Street, Dudley, West Midlands, DY2 8RT

Our Bank is:

Unity Trust Bank, Nine Brindleyplace, Birmingham B1 5HB

Accountant and Independent Examiner are:

Lewis Smith & Co. The Old Doctors House, 74 Grange Road, Dudley DY1 2AW

The Board of Trustees meets bi-monthly to manage the strategic direction and overall performance of the organisation. Minutes are taken at each meeting. At least three Trustees must attend in order for action or a decision to be approved.

The Chair and the Treasurer are appointed annually and one third of all remaining Trustees retire by rotation each year. A retiring Trustee is eligible for re-election. A Secretary may be appointed by The Board for such term as it shall think fit.

Trustees are recruited from all sections of the local community often through contact with support groups, professionals and sometimes advertisements. All Trustees receive an induction.

OBJECTIVES AND ACTIVITIES (continued)

Structure, Governance and Management (continued)

Trustees in office during 2020/21 were:

Ms Claire Burnell
Ms Sue Hatton (Chair)
Ms Debbie Pejica (Treasurer)
Ms Alison Ratcliffe
Ms Jane Sarkar
Ms Kavita Nagra

The Chief Officer is responsible for the day-to-day running of the charity and reports to the Trustees on a regular basis. The Chief Officer, the Outreach Services Manager and the Specialist Occupational Therapist form the Management Team.

Frontline delivery is carried out by our staff team and our volunteers. At the end of March 2021, we employed 26 staff (2 full time, 24 part time), 2 sessional Counsellors and 3 Bank Support Workers. During the financial year 2020/21 we were supported by 10 volunteers in total.

All volunteers undergo relevant training and can access supervision. Volunteers are vital to the services we provide and we are very grateful for their contribution to our work.

Objectives

Headway Black Country is a local charity set up to provide support and information for adults who have survived a brain injury and to their family and carers. We cover The Black Country areas of Dudley, Sandwell, Walsall and Wolverhampton.

Our mission is: To promote the understanding of all aspects of brain injury and provide information, support and services for people with a brain injury, their families and carers.

Our vision is that: Any person with an acquired brain injury and their family, living in the Black Country, will have access to all the resources and support they need to enable them to live an active and fulfilled life within their family and communities.

The Strategic Objectives of the Charity are to:

- Increase awareness and understanding of acquired brain injury and its consequences.
- Provide relevant and timely support services for people with acquired brain injury, their relatives and carers.
- Promote improved, co-ordinated and multi-disciplinary approaches to brain injury screening, acute care, assessment, rehabilitation and community re-integration.
- Assist people with acquired brain injury return to independent living, including access to productive activities, social outlets and appropriate accommodation.
- Participate in promotions aimed at reducing the incidence of acquired brain injury.

OBJECTIVES AND ACTIVITIES (continued)

Guiding principles underpinning the delivery of our services

Headway Black Country:

- Values the individual and believes in the equal right of all to realise their potential.
- Believes in countering the disadvantage and social exclusion experienced by people with acquired brain injury and their carers.
- Values and respects diversity of ability and disability, race, culture, gender, religion and sexual orientation.
- Believes that people with acquired brain injury, their relatives, carers and relevant professional people should work together in pursuit of shared goals.

Activities for Public Benefit

Acquired Brain Injury refers to any form of brain injury that has occurred since birth. It includes Traumatic Brain Injury (from a severe blow or jolt to the head), Strokes (including haemorrhages caused by ruptured aneurysms), viral infections (e.g. encephalitis, meningitis), brain tumours, hypoxic/anoxic injuries, amongst other causes.

Our brain is a complex organ controlling our body and all the elements of who we are from our thoughts and memory, to our behaviour and personality. Injury to the brain, however it is caused, affects people in different ways with each person having unique physical, emotional, intellectual or behavioural problems. These problems may not always be apparent and for this reason it is often referred to as a 'hidden disability'.

These difficulties - which the person with a brain injury may not be aware of themselves - can be severely life restricting and go largely unrecognised by the public, statutory authorities and non-expert professionals.

Each year an estimated 1 million people attend hospital A&E in the UK following brain injury. Many more head injuries go unreported and are not assessed by medical professionals. It is estimated that across the UK there are 500,000 people of working age living with long-term disabilities as a result of traumatic brain injury.

OBJECTIVES AND ACTIVITIES (continued)

Activities for Public Benefit (continued)

Headway Black Country seeks to address the needs of its client group by:

- Ensuring accurate information is made available to brain injury survivors, their families and interested professionals. Provision takes various forms including telephone enquiries, a website, presence at events, training sessions and a comprehensive range of brain injury publications. These include those published by Headway UK and those of other specialist agencies such as the Stroke Association and British Epilepsy Association.
- Providing guidance about entitlements and practical support to access support services. Being a voice for those who find interaction with statutory and other services difficult and/or daunting.
- Access to a specialist advice service provided for us by Citizens Advice Dudley to help with financial, employment, housing, benefits etc. issues
- Access to our counselling service for those in need of emotional support.
- Presence at several hospitals serving our area to provide early support to survivors and to their families/carers
- Regular Carer Support Groups to foster mutual support, provide respite and social activities.
- Organising and running a Life Skills Service over five days per week at our Centres at Dudley and Willenhall. With the help of volunteers and paid staff, we provide person centred rehabilitation activities in small groups for people with a brain injury. At the end of March 2020, we were providing 29 Life Skills Activity Sessions (230 individual session spaces) each week and during the pandemic online alternatives were available.
- Supporting a Social Support Group for clients and a Heads-Up group to offer social opportunities for survivors and families, which had to be paused during the height of the pandemic.
- Providing a Young Adults Service for brain injury survivors aged 18 to 30.
- Working in partnership with other organisations, charities and statutory bodies to raise awareness of brain injury and to support our beneficiary group more effectively.
- Campaigning on behalf of brain injury survivors and carers; representing their needs at relevant local forums such as the Black Country Neurological Alliance and, through affiliation to Headway UK and the United Kingdom Acquired Brain Injury Forum, contributing to national debates on brain injury related issues.

Headway Black Country works to the Headway UK National Quality Standards.

In undertaking these activities, Headway Black Country and its Trustees confirm the Charity has complied with its duty under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

OBJECTIVES AND ACTIVITIES (continued)

Risk

A Risk Register is in place and is reviewed by the Board of Trustees every six months. The major risk to which the organisation is exposed is the lack of continued funding. The Trustees are continually striving to ensure that the appropriate level of funding continues.

A majority of clients now buy our services themselves or are funded by a local authority through a spot purchase or a personal budget. This means that we have a greater number of purchasers to manage and the potential risk of payment default is increased, although in practice non-payment to date has been rare. Our systems have been developed in line with these changes to ensure effective control and management but we continue to look for further improvements and efficiencies.

We are working with local authorities, CCGs (Clinical Commissioning Groups) and other bodies to ensure that we continue to be funded to deliver the vital support and services we offer to people with brain injury, their families and carers. In line with our Business Plan we are actively exploring new services that will provide sustainable income sources over time.

We have continued to be exposed to risk in the form of the pandemic, COVID 19. Risk assessment has been at the forefront of our response to COVID 19 within the context of national and local agency responses and legislative requirements. Both our Centres closed on 23rd March 2020 in line with the national lockdown introduced at that time. Due to the commitment, imagination and hard work of our staff we rapidly introduced new ways of supporting all our clients through remote services: at least weekly welfare calls, a full programme of activity sessions delivered by video conferencing, weekly postal activity packs for those clients not accessing online services, remote information and support, Outreach and Counselling Services and this continued throughout 2020/21.

COVID 19 presents a significant long-term risk which is impacting on our operations and our future plans. It will be a major consideration in the development of the Charity's business plans for the foreseeable future.

Nevertheless, the Trustees are of the opinion that the Charity's assets are available and adequate to fulfil its obligations and those assets will continue to enable the organisation to pursue its strategic objectives.

Protection of vulnerable adults

All clients attending our Life Skills Sessions are individually risk assessed as are the activities they engage in. Headway Black Country is committed to safeguarding of vulnerable adults. We have a policy and procedures for the protection of people who use our services, provide regular staff training and subscribe to the Safeguarding Adults Multi-Agency Policy and Procedures for the West Midlands.

Headway Black Country

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Achievement and Performance 2020/21

During the year Headway Black Country has continued to achieve its objectives, providing significant benefits to the service users, their families and carers.

Life Skills Services

1st April 2020 - 89 clients attending at least one session each week.
31st March 2021 - 85 clients attending at least one session each week.

Outreach Service

Hospital and Home Visits ceased due to COVID, all outreach support was online or by telephone. We were also able to provide 13 Carers Support Session (2 of those being face to face and the remainder online).

Counselling Service

During the year;
137 one to one counselling sessions provided.

Citizens Advice

During the year;
89 face to face or telephone consultations provided.

Other key developments during the year 2020/21 have been:

Continuing to deliver our National Lottery Communities Fund project for the three years until end of March 2022 which has enabled us to:

- sustain and develop our Community Outreach capacity so that we can better serve and support people affected by brain injury in their communities, at home or while still in hospital.
- improve awareness of brain injury and the take up of support services for survivors and families particularly in minority ethnic groups.
- develop a new service to meet the needs of young adult survivors (18 to 30) of brain injury.
- develop a new Community Support Service to enable individual survivors to receive specialist support with day to day living.
- continue our partnership with Citizens Advice Dudley to support our client's with issues such as benefits, finance, housing etc.
- Developing our Accommodation Strategy to address pressure on accommodation at both Dudley and Willenhall for client services and for staff.
- Responding to the COVID 19 pandemic

FINANCIAL REVIEW

Financial position

The Charity receives income from the provision of care services. It also seeks financial support for specific activities / services from charitable trusts, local authorities and the Big Lottery. Fund raising and charitable giving by individuals, organisations and groups also make important contributions to our services and activities.

During the year to 31st March 2021 the Charity received donations, service income, local authority income, grants and interest amounting to £505,803 (2020 - £454,507) out of which £447,830 (2020 - £432,602) was spent in pursuit of the Charity's objects. At 31st March 2021 £603,159 (2020 - £545,186) was held as Restricted and Unrestricted Funds. The detailed accounts are set out on the pages 9 to 21 of these financial statements.

FINANCIAL REVIEW

Funds policy

Headway Black Country and its Trustees consider that the assets within the Charity should be at a level to cover the Charity's operational costs for at least six months. The reserves are needed to bridge the funding gaps between spending on the Charity's overheads and the receipt of new grants and development of new income streams.

We also recognise, through the Designated Building Fund, that in the short to medium term the charity is going to need to secure additional, suitable accommodation to facilitate service developments and respond to demand. This fund currently stands at £80,000. To reflect the need to prepare to respond to pressures on current accommodation, following the adoption of the Accommodation Strategy it has been calculated that £190,000 of free reserves can be made available to support delivery of that Strategy.

Our Investment Policy guides our approach to the application of reserves to further the work of the Charity having regard to its Business Plan and investment risks. The majority of the reserves are represented by cash at bank and the managerial staff monitor the cash levels on a daily basis and report any material fluctuations to the Trustees.

FUTURE PLANS

Looking Ahead

We continue to work to deliver our current Business Plan with the aim of moving away from reliance on grant subsidy to a sustainable revenue model. Indications are that despite the impact of COVID-19 revenue from sale of services is rising as we grow existing Life Skills rehabilitation sessions, invest in marketing and outreach activities, improve the quality and clinical basis of the service and so attract new service users.

Our Business Plan was due to be reviewed during 2020 but Trustees decided to postpone work on this pending the appointment of a new Chief Officer in late 2020 and until there was greater certainty about the longer-term implications for the charity of the COVID-19 pandemic. We have this year drawn together an interim Business Plan whilst we work to develop our longer-term strategy for the next three to five years.

We have recommenced actively working to our Accommodation Strategy to address the pressure on our accommodation to increasing client numbers and services. Plans were well advanced for an Annex building for our Martin Hill Street Centre. However, the onset of the COVID-19 pandemic had put that project on hold and it is currently being reviewed by Trustees as part of the preparation of the new Business Plan from 2022 onwards.

We continue to engage with a wide range of statutory agencies, voluntary partners and commissioning bodies in order to sustain our work and explore opportunities of meeting unmet need amongst those affected by acquired brain injury. This has become even more important as we have had to adjust our services and support to our client group through the pandemic and into a 'new normal' environment.

Trustees are dedicated to seeking other funding and income streams to give our organisation security and stability so that we can continue to provide services to people with acquired brain injury and their families and carers in the long-term. This will be at the heart of the Business Planning process during 2022.

Headway Black Country

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on ...13/12/2021... and signed on its behalf by:


.....

Ms Susan Mary Hatton - Trustee

Independent Examiner's Report to the Trustees of
Headway Black Country

Independent examiner's report to the trustees of Headway Black Country ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Andrew James Smith
FCCA
Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date: 14/12/2021

Headway Black Country

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	8,201	-	8,201	15,272
Charitable activities					
Grants receivable	3	26,547	88,968	115,515	108,918
Income received through the provision of rehabilitative services		380,229	-	380,229	322,351
Investment income		1,856	-	1,856	1,331
Other income		-	2	2	6,635
Total		416,833	88,970	505,803	454,507
EXPENDITURE ON					
Charitable activities					
Staff and volunteer costs	4	280,024	68,156	348,180	328,045
Property costs		31,803	-	31,803	35,991
Other operating costs		52,962	14,885	67,847	68,566
Total		364,789	83,041	447,830	432,602
NET INCOME		52,044	5,929	57,973	21,905
RECONCILIATION OF FUNDS					
Total funds brought forward		529,471	15,715	545,186	523,281
TOTAL FUNDS CARRIED FORWARD		<u>581,515</u>	<u>21,644</u>	<u>603,159</u>	<u>545,186</u>

The notes form part of these financial statements

Headway Black Country

Balance Sheet

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	10	228,821	1,928	230,749	231,010
CURRENT ASSETS					
Debtors	11	25,232	-	25,232	37,249
Cash at bank and in hand		<u>391,263</u>	<u>19,716</u>	<u>410,979</u>	<u>341,787</u>
		416,495	19,716	436,211	379,036
CREDITORS					
Amounts falling due within one year	12	(17,686)	-	(17,686)	(14,729)
		<u>398,809</u>	<u>19,716</u>	<u>418,525</u>	<u>364,307</u>
NET CURRENT ASSETS					
		<u>398,809</u>	<u>19,716</u>	<u>418,525</u>	<u>364,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		627,630	21,644	649,274	595,317
CREDITORS					
Amounts falling due after more than one year	13	(46,115)	-	(46,115)	(50,131)
		<u>581,515</u>	<u>21,644</u>	<u>603,159</u>	<u>545,186</u>
NET ASSETS					
		<u>581,515</u>	<u>21,644</u>	<u>603,159</u>	<u>545,186</u>
FUNDS	16				
Unrestricted funds				581,515	529,471
Restricted funds				<u>21,644</u>	<u>15,715</u>
TOTAL FUNDS				<u>603,159</u>	<u>545,186</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Headway Black Country

Balance Sheet - continued

31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on13/12/2021.....
and were signed on its behalf by:


.....
Ms Susan Mary Hatton - Trustee

The notes form part of these financial statements

Headway Black Country

Cash Flow Statement

for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	81,913	29,343
Interest paid		<u>(1,809)</u>	<u>(1,672)</u>
Net cash provided by operating activities		<u>80,104</u>	<u>27,671</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(7,276)</u>	<u>(4,958)</u>
Net cash used in investing activities		<u>(7,276)</u>	<u>(4,958)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(3,636)</u>	<u>(3,524)</u>
Net cash used in financing activities		<u>(3,636)</u>	<u>(3,524)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		69,192	19,189
Cash and cash equivalents at the beginning of the reporting period		<u>341,787</u>	<u>322,598</u>
Cash and cash equivalents at the end of the reporting period		<u>410,979</u>	<u>341,787</u>

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21	31.3.20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	57,973	21,905
Adjustments for:		
Depreciation charges	7,537	8,238
Interest paid	1,809	1,672
Decrease in debtors	12,017	2,610
Increase/(decrease) in creditors	<u>2,577</u>	<u>(5,082)</u>
Net cash provided by operations	<u>81,913</u>	<u>29,343</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	<u>341,787</u>	<u>69,192</u>	<u>410,979</u>
	<u>341,787</u>	<u>69,192</u>	<u>410,979</u>
Debt			
Debts falling due within 1 year	(3,620)	(380)	(4,000)
Debts falling due after 1 year	<u>(50,131)</u>	<u>4,016</u>	<u>(46,115)</u>
	<u>(53,751)</u>	<u>3,636</u>	<u>(50,115)</u>
Total	<u>288,036</u>	<u>72,828</u>	<u>360,864</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income received by the way of donations and gifts to the charity is included in full in the Statement of Financial Activities when received.

Grants are credited to the Statement of Financial Activities on a receivable basis. Grants received in advance have been recognised as deferred income and are released to the Statement of Financial Activities when the related expenditure is incurred.

Income received through the provision of rehabilitative services is credited to the Statement of Financial Activities in the period to which it relates.

Investment income is included when receivable and the amount can be measured reliably by the charity.

Other charitable activity income and other income are included in the period to which they relate.

Intangible income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is not possible to value the goods or services, such as volunteer time, the accounts do not include this value.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings they are allocated to activities using estimates deemed appropriate by the Trustees on a basis consistent with the use of resources. Expenditure is classified under the following activity headings:

Cost of raising funds comprises investment management costs and their associated support costs.

Expenditure on charitable activities included the costs undertaken to further the purpose of the charity and their associated support costs

Support costs comprise those costs which are incurred directly in support of expenditure on the objectives of the charity and include governance costs and back office costs. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1. ACCOUNTING POLICIES - continued

Expenditure

The basis upon which support costs have been allocated are set out in note 3 of the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 50 years
Computer equipment	-	25% on reducing balance

Tangible fixed assets are items of equipment, furniture etc and have a useful life in excess of one year. The charity has adopted a policy of writing off, in the year of acquisition, all fixed assets costing £350 or less.

Donated assets are valued at the time of acquisition.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are the unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Debtors and creditors with no stated interest rate receivable or payable are recorded at their transaction price. Any basic financial instruments are recognised at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>8,201</u>	<u>15,272</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.21 £	31.3.20 £
Grants	Grants receivable	115,515	108,918
Rehabilitative services	Income received through the provision of rehabilitative services	380,229	322,351
Investment income	Investment income	<u>1,856</u>	<u>1,331</u>
		<u>497,600</u>	<u>432,600</u>

Grants received, included in the above, are as follows:

	31.3.21 £	31.3.20 £
General grants	5,400	-
Lottery grants	88,968	108,918
Council grants	15,584	-
Covid-19 grants	<u>5,563</u>	<u>-</u>
	<u>115,515</u>	<u>108,918</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Staff and volunteer costs	273,953	74,227	348,180
Property costs	25,824	5,979	31,803
Other operating costs	<u>53,232</u>	<u>14,615</u>	<u>67,847</u>
	<u>353,009</u>	<u>94,821</u>	<u>447,830</u>

5. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Staff and volunteer costs	-	-	74,227	-	74,227
Property costs	-	-	5,979	-	5,979
Other operating costs	<u>1,437</u>	<u>2,673</u>	<u>7,307</u>	<u>3,198</u>	<u>14,615</u>
	<u>1,437</u>	<u>2,673</u>	<u>87,513</u>	<u>3,198</u>	<u>94,821</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Other assurance services	3,198	(2,950)
Depreciation - owned assets	<u>7,537</u>	<u>8,238</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	300,485	285,211
Social security costs	10,943	10,655
Other pension costs	<u>22,445</u>	<u>26,341</u>
	<u>333,873</u>	<u>322,207</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Average number of staff	<u>29</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,272	-	15,272
Charitable activities			
Grants receivable	-	108,918	108,918
Income received through the provision of rehabilitative services	322,351	-	322,351
Investment income	1,331	-	1,331
Other income	<u>6,635</u>	<u>-</u>	<u>6,635</u>
Total	<u>345,589</u>	<u>108,918</u>	<u>454,507</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON Charitable activities			
Staff and volunteer costs	239,614	88,431	328,045
Property costs	35,043	948	35,991
Other operating costs	52,597	15,969	68,566
	<hr/>	<hr/>	<hr/>
Total	327,254	105,348	432,602
	<hr/>	<hr/>	<hr/>
NET INCOME	18,335	3,570	21,905
RECONCILIATION OF FUNDS			
Total funds brought forward	511,136	12,145	523,281
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>529,471</u>	<u>15,715</u>	<u>545,186</u>
10. TANGIBLE FIXED ASSETS			
	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2020	271,430	33,681	305,111
Additions	<u>-</u>	<u>7,276</u>	<u>7,276</u>
At 31 March 2021	<u>271,430</u>	<u>40,957</u>	<u>312,387</u>
DEPRECIATION			
At 1 April 2020	48,846	25,255	74,101
Charge for year	<u>5,429</u>	<u>2,108</u>	<u>7,537</u>
At 31 March 2021	<u>54,275</u>	<u>27,363</u>	<u>81,638</u>
NET BOOK VALUE			
At 31 March 2021	<u>217,155</u>	<u>13,594</u>	<u>230,749</u>
At 31 March 2020	<u>222,584</u>	<u>8,426</u>	<u>231,010</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Trade debtors	17,724	31,669
Prepayments and accrued income	<u>7,508</u>	<u>5,580</u>
	<u>25,232</u>	<u>37,249</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 14)	4,000	3,620
Trade creditors	2,892	1,112
Social security and other taxes	4,083	3,697
Pension creditor	2,008	2,685
Accruals and deferred income	<u>4,703</u>	<u>3,615</u>
	<u>17,686</u>	<u>14,729</u>
13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.21	31.3.20
	£	£
Bank loans (see note 14)	<u>46,115</u>	<u>50,131</u>
14. LOANS		
An analysis of the maturity of loans is given below:		
	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,000</u>	<u>3,620</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,000</u>	<u>3,620</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,000</u>	<u>10,860</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>30,115</u>	<u>35,651</u>

Headway Black Country

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	<u>50,115</u>	<u>53,751</u>

The bank loan is secured by a legal charge over the freehold land and buildings.

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	449,471	52,044	(110,000)	391,515
Building reserve	<u>80,000</u>	<u>-</u>	<u>110,000</u>	<u>190,000</u>
	529,471	52,044	-	581,515
Restricted funds				
Future Builders Grant	126	(32)	-	94
Santander Foundation	142	(36)	-	106
Lottery Funding	8,372	6,573	-	14,945
Lottery Funding - Server	2,304	(576)	-	1,728
Dudley MBC Carers Grant	216	-	-	216
Eveson Trust Grant	<u>4,555</u>	<u>-</u>	<u>-</u>	<u>4,555</u>
	<u>15,715</u>	<u>5,929</u>	<u>-</u>	<u>21,644</u>
TOTAL FUNDS	<u>545,186</u>	<u>57,973</u>	<u>-</u>	<u>603,159</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	416,833	(364,789)	52,044
Restricted funds			
Future Builders Grant	-	(32)	(32)
Santander Foundation	-	(36)	(36)
Lottery Funding	88,970	(82,397)	6,573
Lottery Funding - Server	<u>-</u>	<u>(576)</u>	<u>(576)</u>
	<u>88,970</u>	<u>(83,041)</u>	<u>5,929</u>
TOTAL FUNDS	<u>505,803</u>	<u>(447,830)</u>	<u>57,973</u>

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	431,136	18,335	449,471
Building reserve	<u>80,000</u>	<u>-</u>	<u>80,000</u>
	511,136	18,335	529,471
Restricted funds			
Future Builders Grant	168	(42)	126
Santander Foundation	190	(48)	142
Lottery Funding	3,479	4,893	8,372
Lottery Funding - Server	3,072	(768)	2,304
Dudley MBC Carers Grant	306	(90)	216
Eveson Trust Grant	<u>4,930</u>	<u>(375)</u>	<u>4,555</u>
	<u>12,145</u>	<u>3,570</u>	<u>15,715</u>
TOTAL FUNDS	<u>523,281</u>	<u>21,905</u>	<u>545,186</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,589	(327,254)	18,335
Restricted funds			
Future Builders Grant	-	(42)	(42)
Santander Foundation	-	(48)	(48)
Lottery Funding	108,918	(104,025)	4,893
Lottery Funding - Server	-	(768)	(768)
Dudley MBC Carers Grant	-	(90)	(90)
Eveson Trust Grant	<u>-</u>	<u>(375)</u>	<u>(375)</u>
	<u>108,918</u>	<u>(105,348)</u>	<u>3,570</u>
TOTAL FUNDS	<u>454,507</u>	<u>(432,602)</u>	<u>21,905</u>

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	431,136	70,379	(110,000)	391,515
Building reserve	<u>80,000</u>	<u>-</u>	<u>110,000</u>	<u>190,000</u>
	511,136	70,379	-	581,515
Restricted funds				
Future Builders Grant	168	(74)	-	94
Santander Foundation	190	(84)	-	106
Lottery Funding	3,479	11,466	-	14,945
Lottery Funding - Server	3,072	(1,344)	-	1,728
Dudley MBC Carers Grant	306	(90)	-	216
Eveson Trust Grant	<u>4,930</u>	<u>(375)</u>	<u>-</u>	<u>4,555</u>
	<u>12,145</u>	<u>9,499</u>	<u>-</u>	<u>21,644</u>
TOTAL FUNDS	<u>523,281</u>	<u>79,878</u>	<u>-</u>	<u>603,159</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	762,422	(692,043)	70,379
Restricted funds			
Future Builders Grant	-	(74)	(74)
Santander Foundation	-	(84)	(84)
Lottery Funding	197,888	(186,422)	11,466
Lottery Funding - Server	-	(1,344)	(1,344)
Dudley MBC Carers Grant	-	(90)	(90)
Eveson Trust Grant	<u>-</u>	<u>(375)</u>	<u>(375)</u>
	<u>197,888</u>	<u>(188,389)</u>	<u>9,499</u>
TOTAL FUNDS	<u>960,310</u>	<u>(880,432)</u>	<u>79,878</u>

The purpose of the restricted funds are as follows:

Future Builders Grant

Capital grant to cover the costs of moving premises to Martin Street Hill, Dudley and refurbishment costs.

16. MOVEMENT IN FUNDS - continued

Santander Foundation

A grant towards the provision of IT services for clients.

Methodist Church

A grant towards the cost of maintaining the gardens.

Lottery Funding

A grant to deliver sufficient extension to the services already provided for brain injury survivors. This will include new rehabilitation sessions for survivors in Walsall, extending the sessions already provided in Dudley, a new family outreach service to help families and careers and an advice partnership with Dudley CAB. In particular, it will provide a service dedicated to supporting carers of brain injury survivors whose needs for specialist support and information often go unmet and unrecognised.

Lottery Funding - Server

Some of the lottery funding was used to acquire a server at a cost of £5,700. This has been treated as a fixed asset and depreciation is charged against the fund.

Dudley MBC Carers Grant

Grant funding to support Carer Support Groups for family members of survivors in Dudley.

Groundwork UK

Sensory garden and small kitchen garden project to assist in the recovery journey of those surviving from Acquired Brain Injury and Stroke.

Eveson Trust

To support development of Survivor Peer Support, Tea and chat and Carer Support Groups.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

18. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.

Headway Black Country

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,201	15,272
Charitable activities		
Grants	115,515	108,918
Rehabilitative services	380,229	322,351
Investment income	<u>1,856</u>	<u>1,331</u>
	497,600	432,600
Other income		
Other sundry income	<u>2</u>	<u>6,635</u>
Total incoming resources	505,803	454,507
EXPENDITURE		
Charitable activities		
Wages	243,994	231,591
Social security	8,886	8,652
Pensions	18,225	21,389
Heat, light and rates	2,821	3,429
Telephone	4,756	2,922
Printing, postage & stationery	2,934	3,784
Sundry expenses	702	2,701
Travel expenses	600	2,904
Publicity costs	-	2,090
Rent and insurance	16,336	15,542
Professional fees	15,692	25,734
Training and books	2,248	1,837
Repairs and renewals	2,259	4,571
Computer costs	10,658	7,914
Equipment hire	3,237	2,966
Membership fees	68	49
Cleaning	3,349	3,328
Bad debts	8,655	3,518
Freehold property	6,120	6,689
Mortgage and loan interest	<u>1,469</u>	<u>1,358</u>
	353,009	352,968
Support costs		

This page does not form part of the statutory financial statements

Headway Black Country

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Support costs		
Finance		
Bank charges	1,097	724
Mortgage and loan interest	<u>340</u>	<u>314</u>
	1,437	1,038
Information technology		
Telephone	205	126
Computer costs	<u>2,468</u>	<u>1,832</u>
	2,673	1,958
Other		
Wages	56,491	53,620
Social security	2,057	2,003
Pensions	4,220	4,952
Heat, light and rates	653	794
Rent and insurance	3,782	3,598
Telephone	896	551
Printing, postage & stationery	679	876
Sundry expenses	163	1,575
Training and books	520	425
Travel expenses	139	672
Publicity costs	-	484
Repairs and renewals	523	1,058
Professional fees	3,633	5,958
Membership fees	16	11
Equipment hire	749	687
Recruitment costs	10,800	-
Cleaning	775	775
Depreciation of tangible fixed assets	<u>1,417</u>	<u>1,549</u>
	87,513	79,588
Governance costs		
Auditors' remuneration for non audit work	<u>3,198</u>	<u>(2,950)</u>
Total resources expended	<u>447,830</u>	<u>432,602</u>
Net income	<u>57,973</u>	<u>21,905</u>

This page does not form part of the statutory financial statements